# CRYPTO SECRETS. FOR PASSIVE INCOME



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### **CRYPTO SECRETS for PASSIVE INCOME**



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## SAFER CRYPTO INVESTING

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#### Introduction

You most likely have heard of Cryptocurrency on the news or from a friend. But what exactly is it? Don't worry if you don't yet have a firm grasp on this new asset class. In this report, we plan to uncover some of the basics as well as a few of the passive income secrets we are learning from our mentor.

Some topics we'll cover include what cryptocurrency is, the history of this relatively new technology, an overview of its inner workings, different types of cryptocurrency, and where this industry could go in the future. With this background info, you will be ready for a more solid understanding and then to begin earning passive income.

If you already know the basics of cryptocurrencies, feel free to skip to **Chapter 8** for insights on how you can start growing your investment portfolio now.

#### **Chapter 2: What Is Cryptocurrency?**

At its core, cryptocurrency is a decentralized digital money designed to be used over the internet. Bitcoin, which launched in 2008, was the first cryptocurrency, and it remains by far the biggest, most influential, and best-known in the decade since it first came out.

Here are some key concepts to understand:

- Crypto makes it possible to transfer value online without the need for a middleman like a bank or payment processor, allowing value to transfer globally, near-instantly, 24/7, for low fees.
- Cryptocurrencies are usually not issued or controlled by any government or other central authority. They're managed by peer-to-peer networks of computers running free, open-source software. Generally, anyone who wants to participate is able to.
- If a bank or government isn't involved, how is crypto secure? It's secure because all transactions are vetted by a technology called a <u>blockchain</u>.
- A cryptocurrency blockchain is similar to a bank's balance sheet or ledger. Each currency has its own blockchain, which is an ongoing, constantly re-verified record of every single transaction ever made using that currency.
- Unlike a bank's ledger, a crypto blockchain is distributed across participants of the digital currency's entire network.
- No company, country, or third party is in control of the blockchain and anyone can participate. A blockchain is a breakthrough technology only recently made possible through decades of computer science and mathematical innovations.

Most importantly, cryptocurrencies allow individuals to take complete control over their assets.

#### How do cryptocurrencies work?

The distributed ledger that holds cryptocurrency transactions is known as a blockchain. A **blockchain** consists of blocks which hold each individual transaction's information. This information is timestamped and posted to the ledger so that each transaction can be verified by other blockchain stakeholders and then never be altered. In order to conduct a transaction on the blockchain, users agree to pay a small fee, which helps maintain the security of the blockchain itself.

Let's say you want to send your friend a small amount of Bitcoin. You create a transaction using your Bitcoin wallet and request to send Bitcoin to your friend's wallet, agreeing to pay a nominal transaction fee along the way. After you make the transaction request, your transaction gets grouped with other transactions into a block on the Bitcoin blockchain. This block is verified by miners and posted to the blockchain, making the transaction complete.

Through this process, you can send cryptocurrency to anyone anywhere around the world with low transaction fees. Want to send \$1 million Ethereum to your family in Brazil? Go right ahead! Not only will the transaction usually be completed in a matter of seconds or minutes, but it will also only cost you a fraction of the fee you would have paid using a traditional money transfer service.

#### What is Cryptocurrency Used For?

One of the early appeals of cryptocurrency was that it offered you the opportunity to transfer large amounts of your wealth anonymously without any government or institutional interference. These days, cryptocurrency is used by some owners to take care of routine matters such as paying bills. Others use it as collateral to obtain online loans. Still, others put their digital currency to use by investing in business start-ups. The combination of innovative tech ventures and cryptocurrency seems like a natural fit.

You can also use your digital currency to travel the world and not worry about the hassle of exchange rates and which currency you have on hand. Simply arrive at your destination in the luxury vehicle you purchased with your cryptocurrency or on the airline that readily accepted your Bitcoin.

#### **How to Spend Cryptocurrency**

In addition to transferring money, you can also use cryptocurrency to make purchases. The list of items that you can buy with digital currency is increasing as more merchants see the advantage of offering a wider variety of payment options.

People have used cryptocurrency to purchase everything from high-end real estate (with Bitcoin payment service providers like BitPay) to pizza (services like Pizzaforcoins allow you to order from chains like Domino's, Pizza Hut, and Papa John's). In fact, the first purchase ever made with Bitcoin was two pizzas for 10,000 Bitcoin in 2010.

You can even use your Bitcoin to hitch a ride into space aboard Virgin Galactic. If your lifestyle is a bit more down to earth, you can now spend cryptocurrency at online retailers like Overstock.com (Overstock has partnered with Coinbase for Bitcoin payments).

#### **How to Buy and Sell Cryptocurrency**

Now that you know what cryptocurrency is, is it time to buy some for yourself?

Unfortunately, cryptocurrency can't be bought just anywhere; it requires the use of a cryptocurrency **exchange** or online trading platform to make a purchase.

There are many cryptocurrency exchanges to choose from. One exchange that is especially well-known in the United States is Coinbase. With Coinbase you can buy and sell the most popular cryptocurrencies — such as Bitcoin, Ethereum, Litecoin, and more — in an instant and with low fees.

Once you have purchased cryptocurrency, you can then use the Coinbase Vault or Wallet to securely store your cryptocurrency until you are ready to sell it, spend it, or send it to a friend.

Coinbase isn't the only exchange available, and may not be the best option for you, especially if you are an international customer. Some of our favorites are:

**Great for moving money into Cryptoland for USA residents:** 

**Binance US** 

**Coinbase** 

<u>Gemini</u>

**Kraken** 

**Great for moving money into Cryptoland for Canadian residents:** 

**NDAX** 

**Newton** 

**Great for moving money into Cryptoland for Global Customers:** 

**Binance Global** 

**Kucoin** 

Other quality exchanges:

**Crypto.com** 

FTX

Huobi

....and many more!

(read more about pros and cons, considerations for choosing a good exchange, and our experiences with these platforms at our website <a href="SaferCryptoInvesting.com/exchanges">SaferCryptoInvesting.com/exchanges</a>)

#### **Chapter 3: What is Bitcoin?**

At the most basic level, Bitcoin is digital money that allows secure and seamless peer-to-peer transactions on the internet.

Bitcoin was created by Satoshi Nakamoto, a pseudonym for a person or a team who outlined the technology in a 2008 white paper.

Here are a few key features:

- Unlike services like Venmo and PayPal, which rely on the traditional financial system for permission to transfer money and on existing debit/credit accounts, Bitcoin is decentralized. Any two people anywhere in the world can send Bitcoin to each other without the involvement of a bank, government, or other institution.
- Every transaction involving Bitcoin is tracked on the blockchain, which is similar to a bank's ledger, or the log of customers' funds going in and out of the bank. In simple terms, the blockchain provides a record of every transaction ever made using Bitcoin.
- Unlike a bank's ledger, the Bitcoin blockchain is distributed across the entire network. No company, country, or third party is in control of it and anyone can become part of that network.
- Bitcoin was created with a limit so that there will only ever be 21 million Bitcoin. This is digital money that cannot be inflated or manipulated in any way, unlike most currencies in the world today.
- It isn't necessary to buy an entire Bitcoin: you can buy just a fraction of one if that's all you want or need.

#### **Chapter 4: Why Is Cryptocurrency the Future of Finance?**

Cryptocurrencies are the first alternative to the traditional banking system and have powerful advantages over previous payment methods and traditional classes of assets. Think of them as Money 2.0. -- a new kind of cash that is native to the internet, which gives them the potential to be the fastest, easiest, cheapest, safest, and most universal way to exchange value that the world has ever seen.

#### Here are some key concepts:

- Cryptocurrencies can be used to buy goods or services or held as part of an investment strategy but they can't be manipulated by any central authority, simply because there isn't one. No matter what happens to the government, your cryptocurrency will remain secure.
- Digital currencies provide equality of opportunity, regardless of where you were born or where you live. As long as you have a smartphone or another internet-connected device, you have the same crypto access as everyone else.
- Cryptocurrencies create unique opportunities for expanding people's economic freedom around the world. Digital currencies' essential borderlessness facilitates free trade, even in countries with tight government controls over citizens' finances. In places where inflation is a key problem, cryptocurrencies can provide an alternative to dysfunctional fiat currencies for savings and payments.
- As part of a broader investment strategy, crypto can be approached in a wide variety of ways. One approach is to buy and hold something like Bitcoin, which has gone from virtually worthless in 2008 to tens of thousands of dollars a coin today. Another more active investment strategy is to buy and sell cryptocurrencies that experience volatility.
- One option for crypto-curious investors looking to minimize risk is the USD Coin, offered at the Coinbase exchange, which is pegged 1:1 to the value of the U.S. dollar. It combines the benefits of crypto, including the

ability to transfer money internationally quickly and cheaply, with the stability of a traditional currency. Other exchanges have their own versions of a coin pegged to the U.S. dollar. These coins are called **stablecoins.** Many exchanges also offer extra rewards (like interest, but at much better rates than traditional banks) to customers who hold stablecoins, making it an appealing alternative to a traditional savings account.

Digital currencies provide equality of opportunity, regardless of where you were born or where you live.

#### **Chapter 5: Types of Cryptocurrencies**

The blockchain brings together the three main types of cryptocurrency. Bitcoin, as we already mentioned, was the first blockchain developed.

After Bitcoin, many new blockchains were created with different purposes — these are called **altcoins**. NEO, Litecoin, and Cardano are some examples of altcoins. The third main type of cryptocurrency is **tokens/dApps**. Examples of these include Civic (*CVC*), BitDegree (*BDG*), and WePower (*WPR*).

#### **Altcoins**

Currently, there are more than a thousand altcoins in existence. But don't let that number scare you — a large majority of altcoins are just alternate versions of Bitcoin with minor changes. *That's how they got the name 'altcoins'*.

However, it's important to understand that not all altcoins are just alternate versions of Bitcoin. There are some that are very, very different from Bitcoin and have different goals or purposes.

One example is altooins that use different algorithms for Bitcoin. For example, Factom is an altooin that uses PoS (Proof-of-Stake). In PoS, there are no miners. Instead, there are stakers.

Stakers are people that verify transactions for rewards, as miners do. But instead of racing to verify a block before anyone else does, they are selected one by one to take their turn. This uses much less electricity because there aren't thousands of miners using their electricity to try and verify the same block. Instead, there is just one 'staker' per block.

Other altcoins have a completely different purpose from Bitcoin. Good examples of this are Ethereum and NEO. While Bitcoin is used as a digital

currency, Ethereum and NEO were designed as huge platforms for building apps on a blockchain.

That's right — on Ethereum and NEO, you can actually build your own applications. This is the most common way that new cryptocurrencies are created; *they are made on blockchains that allow app building*.

This is all possible because Ethereum introduced a new technology to the crypto world when it launched in 2015 called a **smart contract**. A smart contract can automatically execute transactions when certain things happen.

These 'things' (also called conditions) are written into the smart contract when it is created. For example, a condition could be something like "WHEN Peter sends 120 Ether into the smart contract, THEN John's house will be sent to Peter".

Because of smart contracts, no third party is needed. Bitcoin started this concept by not needing a third party involved with direct payments. Other smart contracts need no third party for a variety of things such as the sale of a house, the sale of electricity, or the sale of stock on the stock market.

Of course, you can't actually put electricity into a smart contract. Instead, you put a token into the smart contract that legally represents the electricity. This is one of the best things about smart contracts on Ethereum, NEO, and similar altcoins — you can tokenize real things and put them on the blockchain.

#### Tokens (for dApps - decentralized applications)

The third main type of cryptocurrency is a token. Compared to the other two types of cryptocurrency, tokens are completely unique in the fact that they do not have their own blockchain.

They are used on dApps (*decentralized applications*) which are the apps you can build on blockchains like Ethereum and NEO. The dApps are built to use smart contracts that use the tokens to represent something.

Tokens don't have to represent a physical thing like electricity or a house. They can instead be used to make purchases on the dApp or to represent other interesting things like discounted fees, receipts, and voting fees.

Tokens always have a price that they can be sold for, which is why some people buy them in hopes of selling them later for a higher price instead of buying them to use on the dApp.

Because dApps are built on other blockchains (*like Ethereum and NEO*), a token transaction is still verified by the nodes on the Ethereum or NEO blockchain. This means the transaction fee is still paid with Ether or NEO, and not with the token.

So, to make a transaction on a dApp (i.e. to use a token), you must have some Ether or NEO (or whichever altcoin the dApp is built on) to pay for the transaction fees. Fees for recording transactions in Ether are often called gas fees and can be quite expensive, although they vary in an auction system from moment to moment.

## Chapter 6: How Bitcoin is Paving the Way for Global Abundance

Now that you have a beginning understanding of Bitcoin and the Crypto world, you may have realized that we're in the middle of a massive transformation in our global economy. We're converting from what has been a linear scarcity mindset to an exponential and abundance mindset. To enable that, we need to transform how we transact with money. Money has always been a form of energy for value exchange, and now it's easier than ever for that energy to be invested and utilized worldwide to create a world of abundance.

Right now, with inflation rates increasing year after year, the value of currencies in the world are decreasing. In countries like El Salvador, for example, where inflation rates can be as high as 70%, the value of their money is basically nothing. This is one of the reasons they recently legalized Bitcoin as a currency.

One of the reasons given for the accelerated increase in inflation is that **fiat** (the currency of a country that is declared legal tender) or paper money (the U.S. dollar in particular) is no longer backed by gold. The so-called "gold standard" was eliminated in 1971. This means the U.S. government can just print more paper money whenever they like and that money does not have a tangible, real value. If you expand the money supply by 7 to 8% percent a year every year, your assets must appreciate by 7% to keep your purchasing power intact. If you're earning a salary but it is not increasing by at least 7%, then you are getting poorer.

The inflation rate recently tripled on all currencies in the world that are pegged to the dollar, including the Euro. The weaker world currencies are inflating by up to 40% a year. Their value is sinking when compared to the dollar. The peso has a nominal 45% inflation rate but real inflation rates of

70% or more. Collapsing currencies in El Salvador and Nigeria are more examples contributing to the chaos.

In addition, the traditional banking system charges consumers exorbitant fees just to send money to someone. Not to mention that if you "park" your money in the bank in a savings or money market account, your money will earn less than 1% a year!

In summary, it is impossible to build generational wealth based on traditional fiat currencies because your money is losing value faster than you can earn it: a true lose-lose situation.

It's no wonder that more and more people are looking to either use cryptocurrencies as part of their investment strategy or are beginning to use it as a currency. This is even more true in developing countries where most people do not have access to banks.

#### What Does Inflation and Abundance Have to Do with Bitcoin?

Bitcoin is revolutionary in part because it is the first engineered monetary system in the history of the human race. It is a created asset sitting on an open computer network. Bitcoin has a limited supply. There will never be more than 21 million Bitcoins because it was created that way. You can divide a Bitcoin into 2.1 quadrillion Satoshi, so it's practically infinitely divisible. Humanity has been working on the idea of a bearer instrument like gold throughout history, and with all of these qualities of Bitcoin it's possible that the defects of gold have now been fixed. This is the first world currency system.

Meanwhile, the developing worlds' currencies are all failing in value. For example, in El Salvador, they don't even have their own currency. If they use the US dollar as their currency, they are at the mercy of two things. The first problem is that the money changers are basically stealing 10 to 20% of the money when they move it back and forth. If you have to pay a 10%

commission every time you send your money to a family member, how many times will you be able to do that?

The second problem with using the US dollar for their money is that the purchasing power, which used to lose .5% a month in value, is now losing 2% (or more) in value per month because the US Federal government is printing money whenever it feels like it. How do you crawl out of that black hole? The president of El Salvador has finally realized the advantages of backing a country's currency with an asset that is appreciating in value and recently announced plans to use Bitcoin for that purpose, since Bitcoin has been appreciating in value tremendously over the last decade.

The value of the S&P is up an average of 16.5% a year during the last decade. But Bitcoin has been averaging a return of 250% per year over the same time frame, which outperforms the S&P by a factor of 15. Bitcoin also outperforms gold, whose value has only increased by approximately 1-2% in a decade.

Here's the big idea... Bitcoin is not just an asset; it is the perfected apex property of the human race.

If you have a billion dollars today and you want to give it to your grandchildren, are you going to buy land in California? A building in New York? A billion-dollar stack of gold? Or something that will appreciate in value even higher than these hard assets?

#### **Chapter 7: Protect your Crypto Assets: Start Here**

If you've decided to dive into the Crypto world, you'll want to ensure that your assets are protected.

Here are 3 essential tools to get you started on the right track:

#### Step 1: Download the Brave Browser

According to their website, Brave blocks online surveillance, loads content faster, and uses 35% less of your computer battery. Using a browser like this when you surf the internet will help protect your data and privacy. You may download Brave at <a href="mailto:Brave.com">Brave.com</a>. It works very similar to Chrome and even lets you use many of the same extensions.

#### Step 2: Get a Free Proton Mail Account

Proton Mail gives you an anonymous, encrypted email for free. No personal information is required to create your secure email account. By default, they do not keep any IP logs that can be linked to your anonymous email account. Your privacy comes first. You can get your free account at <a href="mailto:protonmail.com">protonmail.com</a>. Having an encrypted, private email dedicated to your crypto activities is a smart idea. (But don't use it to sign up for spam!)

#### Step 3: Install an Authentication App on Your Desktop and Phone

Almost all crypto exchanges and other platforms recommend you use a 2-Step verification called 2FA (2 Factor Authentication) to help your account be more secure. (This replaces the text messages with verification codes that have become common for certain bank accounts or platforms like Paypal and Amazon.) We recommend the <a href="Twilio Authy app">Twilio Authy app</a> for this purpose because you can access this app from your desktop or phone (in case you get locked out of one or lose the other). This gives you extra encrypted security to protect your accounts from hackers.



For more information on 2FA: <a href="https://authy.com/what-is-2fa/">https://authy.com/what-is-2fa/</a>

To set up the 2FA for a new account: open your phone to the Authy app. Open your computer to the 2FA registration page on your desired platform that you want to set up. (It works for Amazon, Paypal, crypto platforms, and many more.) Point your phone at the QR code to register the account. Then, every time you need to sign into your account, just type in the automatically generated code for that account from your Authy app.

#### **Chapter 8: Top 3 Ways to Invest in Cryptocurrency**

#### Strategy #1: Earn Interest on Crypto Assets by HODLing.

The term HODL originated in the online cryptocurrency community BitcoinTalk in December 2013 at a time when the price of Bitcoin was rapidly falling. A reportedly drunken user revealed "I am HODLING" (they meant to type HOLDING). The misspelling stuck and has become an increasingly popular term throughout the crypto industry.

Essentially it means the same thing as regular holding (similar to holding stock shares in a publicly traded company) but with a crypto-centric twist. Advocates of holding, or HODLing in this case, recommend that a crypto investor avoids selling assets during especially large or scary price corrections. (Some people even call it "Hold On for Dear Life"!)

The reason it has become so popular over time is due to Bitcoin's notorious price volatility. When the Bitcoin price crashes, it can be especially difficult for an investor to be courageous enough to stay strong and not sell their BTC. With HODLing, you can only make money in the market when it is going up and hope for the best when the market is going down.

Because you can't make money when cryptocurrencies crash or go down with HODLing, it is only recommended as a **long-term investing approach** (2 to 3 years minimum). Hodling is a great strategy for the 2 most popular coins, Bitcoin and Ethereum, which are considered the gold and silver of crypto. By holding your Bitcoin or Ethereum in a wallet, you take advantage of its long-term appreciation in value over time.

To start HODLing, all you need to do is sign up for an exchange like <u>Coinbase</u> or the other exchanges mentioned earlier and buy your crypto there. You can then store it in a crypto wallet of your choice.

An even better idea is to move the crypto to a crypto platform that acts as a bank for crypto and pays interest on any deposits. Some of our favorites include Nexo, Voyager, and Celsius. Some of the exchanges will also pay you some interest on certain coins.

Here's a chart of some popular savings platforms and some of their perks including interest rates for Bitcoin, Etherium, Stablecoins, and other coins offered. Some savings platforms also offer you loan services where you can keep your coins in the bank while you borrow against their value (interest rates and program rules vary; numbers accurate as of October 2021 so check at the exchanges to see updated numbers. You can also check out our reviews and considerations of many of these platforms on our website, <a href="http://lnk.safercryptoinvesting.com/savings">http://lnk.safercryptoinvesting.com/savings</a>).

Savings Platforms	BTC interest rate	ETH interest rate	Stablecoins rate	other coins offered	loans offered
<u>Abra</u>	3.15%	3.65%	8%	LTC	yes
<u>BlockFi</u>	4%	4%	8%	LINK and LTC	yes
<u>Celsius (USA)</u>	6.2% for up to 1 BTC	5.35% up to 100 ETH	8.88%	varies	yes
Celsius (global)	4.45%	6.35%	11.21%	varies	yes
Crypto.com	6.50%	6.50%	12%	varies	no
<u>Gemini</u>	1.65%	2.05%	8%	LINK and LTC	no
Nexo (USA)	4-6%	4-6%	up to 10%	varies	yes
Nexo (global)	4-8%	4-8%	up to 12%	varies	yes
<u>Voyager</u>	5.75%	4.60%	9%	varies	no

Better than your local bank, right?

#### **Strategy #2: Staking Crypto**

Staking generally refers to the extra rewards that investors can earn by holding certain coins on certain exchanges for a period of time. When you stake, you "lock up" your coins (i.e. promise to leave them there) and your coins are used to support the functionality of a blockchain system. In return for leaving your coins there, you are usually rewarded by the network with higher "interest" rates. Staking provides a way of making an income.

Staking is a process similar to holding a Certificate of Deposit (CD) at a traditional bank: you might promise to leave your money there for a period of time like 1 month, 3 months, 1 year, etc. and be rewarded with a higher rate of interest than a regular savings account. However, the rates for staking a coin can often be as high as 6% to 12% depending on the network (or decentralized bank) you are using and the coins you stake. Staking is a great addition to the cryptocurrency space which offers notable applications. Staking also brings the aspects of familiarity, engagement, and reward into the ecosystem. This makes the investment all the more worthwhile.

The Savings Platforms listed in the chart on the last page are a good place to look for staking opportunities. For instance, while Nexo offers a decent beginning rate of 4% interest (for USA investors) on Bitcoin, if you stake it for a fixed term (for example: one month), you'll increase your interest rate to 5%. Some exchanges also offer staking possibilities: for instance, Kraken allows you to stake a wide variety of coins. If you're willing to give up control of your assets temporarily (i.e. you cannot spend them at a moment's notice), the rewards can be amazing!

#### **Strategy #3: Trade Crypto**

Last but certainly not least, another way to make money from cryptocurrency is by trading it on a Crypto Exchange. Trading is, of course, a complicated subject with many nuances, but here are some basics.

The Crypto market is highly volatile which makes it possible for traders to leverage the price swings to make a profit from the market.

At the same time, you can lose a lot of money if you don't know how to take advantage of the market volatility. In other words, understanding market volatility is very important if you want to make a profit trading on any crypto market.

As a beginning trader, you will be most successful with a proven set of guidelines or methods to follow that will enable you to minimize your losses and maximize your profits.

Generally, cryptocurrency exchanges are marketplaces that match buyers' and sellers' orders. On the crypto marketplace, you will find both traders and investors seeking gains.

However, while investors are long-term gain seekers, traders live to make profits from day-to-day within a price swing.

Here are a few reasons why to trade cryptocurrencies:

**Volatility:** The change in the price of crypto assets happens rapidly. You can make a great profit if you are well-positioned for the ride.

**24/7 Market:** Unlike the traditional financial markets, cryptocurrencies are traded 24 hours a day, 7 days a week, around the clock. The crypto market never sleeps.

**Liquidity:** Traditionally, liquidity is the ability to convert assets to cash quickly. Trading crypto assets with high liquidity like Bitcoin on a crypto exchange is fairly straight-forward and easy.

#### **Common Mistakes to Avoid as a Beginning Crypto Trader**

#### **Risking More Than You Can Afford to Lose**

Only risk an amount of money you can afford to lose. A lot of newbies run into frustration after losing too much money in the market.

#### **Trading Pump and Dump Markets**

Pump and Dump markets are so called because traders tend to run coins up high and then sell them off just as quickly. These markets are highly manipulated. Most people who trade in a Pump and Dump market are just seeking quick profits so they sell off rapidly and, if you're not keeping up with the trend, you could be badly injured in this market.

#### Wanting to Make All the Profit Before Exiting the Market

Don't be greedy. If you have made a profit from a trade, you don't need to wait to make "all" the profits before exiting. Sell out of the trade and take some or all of the profits while you have them, unless you are planning to hold the coin for a long period of time.

#### **Trading Without Using Proper Stop Losses**

Chances are that a trade may not go as expected but instead reverses. Without a proper stop loss you stand the risk of losing your capital on that trade, especially if the market massively dumps. The best strategy is to

always use proper stop losses to safeguard your trade from bigger losses. (This can be even more important since you cannot watch your trades 24/7!)

#### **Not Setting a Clear Trading Plan**

A clear trading plan should guide you on how to diversify your trading portfolio, your risk to reward ratio, and your dos and don'ts. Strict adherence to your plan will increase your chances of success.

#### **FOMO and FUD**

FOMO and FUD are two acronyms for the most common emotional setbacks a beginning trader is likely to face: The Fear of Missing out (FOMO) and Fear, Uncertainty and Doubt (FUD).

As a beginning trader, you can easily be carried away by the feeling of "missing out" and end up buying at the peak of a market. The danger of this is that, when the market eventually sours, you might end up catching a falling knife, not to mention you will probably want to sell at a bad time as you see your investment shrink.

On the other hand, fear, uncertainty and doubt will constrain you from taking action. You can only make a profit when you are able to cautiously risk your money in the market.

#### **Not Investing in Your Education**

To trade successfully in any financial market, you need some level of education that requires your investment in personal research or mentorship.

Joining a Crypto Community gives you an opportunity to learn more about crypto trading, Blockchain technology, and a lot more.

Most beginning traders who skip this step end up learning about all the mistakes you can make in trading through the hard way, i.e. trial and error in the market. Keep reading all the way to chapter 10 for more information on a way to trade and grow your crypto whether the market goes up, down, or sideways.

And if you're interested in finding a friendly community great for beginning crypto investors, check out our website <a href="SaferCryptoInvesting.com">SaferCryptoInvesting.com</a> and join our <a href="Facebook group!">Facebook group!</a>

#### Chapter 9: A simple strategy to save and earn up to 400%

There is a secret in crypto that is not so secret. This is called **dollar cost** averaging (DCA).

According to Forbes.com, dollar cost averaging is a strategy to manage price risk when you're buying investments like crypto, stocks, or mutual funds. Instead of investing in a particular asset one time with a single purchase at one price, you divide up the amount of money you'd like to invest and buy small quantities of the asset over time at regular intervals like daily, weekly, or monthly. This decreases the risk that you might pay too much for an investment just before market prices drop.

In simple terms, dollar cost averaging provides a way to ensure that you are buying at the lowest average price without having to figure out how to time the market. Some days you will buy more coins with your regular purchase because the coins are down in price, and some days you will buy less coins at a higher price. But overall your average price is in the middle of the extremes.

If you're curious how DCA could work for you, check out this calculator available on <u>dcabtc.com</u>:



This picture illustrates that if you bought \$10 of Bitcoin every week for 3 years starting 3 years ago, you would have turned \$1,570 into \$6,200 giving you a **+294% return**.

One of the easiest automatic DCA programs to use with the lowest transaction fees is <a href="SwanBitcoin.com">SwanBitcoin.com</a>. The program saves fees by charging you for a year's worth of processing fees for withdrawals from your bank upfront. You get the best fees if you schedule weekly purchases of at least \$50, but you can also choose a daily purchase (\$10 minimum, which they withdraw in a lump sum once per week.) Bitcoin can be withdrawn and sent to your crypto exchange or bank for free, but you do have to wait for a holding period of 10 days after the bank withdrawal (or 30 days for amounts over \$2500 in a month). It also offers the option to do one-time purchases.

Here are some other options of automatic DCA programs, some of which include DCA purchasing for coins other than Bitcoin. (For more information including our reviews, considerations, and experiences with these DCA platforms, check out our website at <a href="http://lnk.safercryptoinvesting.com/dca">http://lnk.safercryptoinvesting.com/dca</a>)

Automatic DCA programs	USA only	Worldwid e	How long til you can move your funds?
<u>BinanceUS</u>	Х		
<u>BlockFi</u>	Х		up to 5 days
<u>Coinbase</u>		х	1-2 days
<u>Crypto.com</u>		х	3-5 days
<u>Gemini</u>		х	4-5 days
<u>SwanBTC</u>	X		*only for BTC purchases; 10 days/30 days

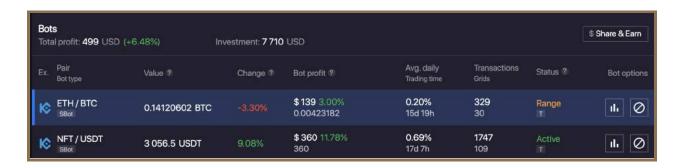
#### **Chapter 10: Put Your Earning Potential on Steroids**

In this chapter, we'd love to share a quick overview of a trading strategy that we learned from our crypto trading mentor, Dan Hollings. Dan is the marketing mind behind the documentary "The Secret."

We met Dan in June through our mentors, Jason Fladlien and Wilson Mattos. We find his strategy trustworthy 1) because he was highly recommended by them and 2) his strategies have been put to the test and have proven themselves over the last several months. They work!

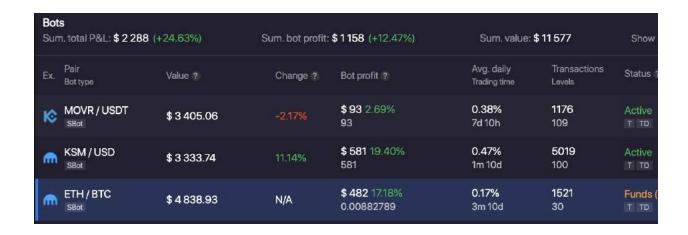
Dan's strategies are covered in his training program called, "The Plan," which he has carefully and painstakingly developed over the last 3 years. Below we share some information from a student who was fortunate enough to be one of the first students to have access to the beta launch of The Plan and had been implementing his strategies for a little over 2 weeks as of the time of the screenshot below.

Note: everyone who signs up for The Plan must sign a non-disclosure agreement and cannot share specifics about the information they've learned, However, they are allowed to share screenshots of their earnings:



This screenshot is showing that the student made \$499 (top left) in 15 to 17 days (the time info column is under avg. daily trading time). In fact, her portfolio was up 6.48% in just two weeks!

And here is a recent snapshot from one of our accounts:



In the three months since the first Beta course was launched, this account has earned \$1158 in payouts (not including closed bots) despite the crazy ups and downs that the market has been experiencing recently. In fact, total value of this account is up 36% from where it started.

#### Here are some advantages with Dan's strategies:

- ★ You can make money whether the market is up, down or sideways. In the first screenshot, you'll see the -3.30% in red indicating that the value of the coins involved went down, yet the student still made \$139 in payouts.
- ★ It is a set-and-forget system. Once you set up your trading bot, there is nothing else to do except to watch your money grow.
- ★ You can use this strategy to HODL on steroids. In fact, the first bot, ETH/BTC, is what Dan calls a HODL bot. Over time, this bot will earn more interest overall than it would if it were stored in an interest-bearing crypto wallet because it is constantly buying and selling little positions in the coins, similar to a Dividend Reinvestment

Plan in traditional stocks that buys more of the stock with the dividends paid out.

- ★ You can start investing with as little as \$3,000.
- ★ Best of all, you do not have to know a lot of the technical information if you don't want to.

#### Link to our full review of The Plan:

Our goal in sharing this book is to provide you with accurate information on this new world currency and some of the best ways to take advantage of it so that you can make your own decision about when it is the right time for you to jump in.

Make no mistake, this is the future of our world financial system and we are lucky enough to be at the very start of it. We hope you now have enough information to start your own journey and prepare for a solid financial future that is backed by real substance rather than failing economies. But we'd also like to support you on your journey, especially if you are just starting out. Reach out to us through our website <a href="https://safercryptoinvesting.com/">https://safercryptoinvesting.com/</a>, join our newsletter for updates on current events, new crypto tools and exchanges, and much more, and send us your questions by writing to <a href="mailto:jw@safercryptoinvesting.com">jw@safercryptoinvesting.com</a>. (Did we mention there's a <a href="mailto:Facebook group">Facebook group</a> to support you too?)

#### Join our notification list and newsletter!

The Plan is opening periodically for new students. If you'd like to be notified about the next time it opens and the next presentation explaining more about it, please join our newsletter! Whether you decide to invest in The Plan or not, the information contained in that training will be hugely beneficial to you as it is filled with real life examples of how crypto is changing our world. For more information, make sure you're on our mailing list.

# Who is SAFER CRYPTO INVESTING?



In real life, Jessica is a musician and homeschooling mom of three.

She lives in Lincoln, Nebraska, with her husband, two cats, and one teenager who is still at home (the other two recently left for school elsewhere). In late 2019, she stumbled into online marketing (ostensibly to create a website for her small piano/organ and accompanying studio....which still hasn't been created!) and began learning about affiliate marketing, creating online courses, publishing printables, and much more. In 2020, she met Guillaume in coaching sessions sponsored by the company Rapid Crush. Soon after, Rapid Crush released the crypto-investing course called The Plan. As a self-taught successful stock and options investor who was already designing a course to teach teenagers and their parents how to begin investing, she eagerly joined The Plan and is now a go-to source for answers for at least two small groups who are learning how to invest in cryptocurrencies together. She's super excited to share her knowledge and curiosity with you through this newsletter and the Safer Crypto Investing blog and hopes to help you in your cryptocurrency investing journey at whatever stage you may be.

Guillaume is a software engineer now turned consultant and digital marketer, helping small businesses especially with the tech required to sell their services online. He lives in Montreal, Canada, with his wife and two teenagers. He plays ice hockey like any good boy up there. In 2019, he finally left his job to pursue his entrepreneurial dream and took various training courses about online business. In 2020, he met Jessica when he joined the same business network and then discovered, after joining The Plan, that they shared a common interest in investing. While Guillaume has been investing in stocks for a long time, he also has been intrigued by this crypto stuff for quite some time. In fact. he actually bought his first Bitcoin in 2014 and even sold 10 of them (too early) during the first big run in 2017, although since then he's been watching from the sidelines for a while, not trusting the gamble and risks of crypto. But with his newly acquired techniques from The Plan combined with his previous skills, he's confident he has what it takes now to execute on this great global strategy. Seeing both the recent buzz and the scammers that seem to be everywhere, Guillaume decided to partner with Jessica, feeling compelled to share their knowledge with people, so new investors can benefit safely from investing in this financial revolution.